



For immediate release

The Caisse Desjardins de Hull collaborates with the Chelsea Foundation

The Caisse Desjardins de Hull offers its support to the construction of the Meredith Centre.

CHELSEA, JUNE 22, 2009 — The Caisse Desjardins de Hull and the Chelsea Foundation today announced a joint venture worth \$225,000 to promote activities and services for youth. The funds will go directly towards construction of the Meredith Centre.

“We are delighted to participate in this unique community-building endeavour,” said Guy Lecavalier, Board President of the Caisse Desjardins de Hull. “We are prepared to fully support a project that we feel is of great value for the community of Chelsea.” The Caisse de Hull has its youth interests at heart. This support to the leaders of tomorrow joins perfectly with its community involvement plan.

The Caisse contribution represents the first major corporate donation to Chelsea Foundation’s fundraising campaign. “This is a great start to what I’m sure will be an overwhelmingly positive response to the Meredith Centre on the part of other corporate sponsors,” said Caryl Green, President of the Chelsea Foundation. “We’ve always said that our business plan was sound, and that has been confirmed by the Caisse Desjardins de Hull’s enthusiasm in joining us.”

This contribution brings the Chelsea Foundation's fundraising to the half-way point of its \$600,000 objective. Pegged at a total cost of \$9.8 million with contributions from three levels of government, the Meredith Centre will be a multi-purpose recreational and cultural community centre that will be located on 20.5 acres of land in the heart of Chelsea.

Named in recognition of the generosity of Mrs. Elizabeth Meredith and her family who donated the land, the Meredith Centre will serve as a hub for sports, recreational and learning programs for young and old alike. It will provide exhibit and performance space for our artists and special events.

Construction is expected to begin later this year.

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